

Havant Borough Council
Analysis of Business Rates Income & Expenditure

		2022/23 Estimate £'000
Business Rates Yield		30,371
Distribution		
Central Government	50%	15,185
Hampshire County Council	9%	2,733
Hampshire Fire	1%	304
Havant Borough Council	40%	12,148
Total		<u>30,371</u>
Business rates HBC		12,148
Tariff HBC		(9,719)
		<u>2,428</u>
Share of business rates 2021/22		2,428
Levy on growth		(112)
Deficit on collection fund b/f		(3,711)
Use of S31 reserve to fund deficit		3,711
Business rates grants (s31)		3,311
Retained business rates		<u>5,628</u>

* The Levy on growth is an estimate based on the NNDR1 return submitted to Government and is subject to change during the year dependent on business rates actually received during 2021/22

** The s31 grants is an estimate based on the NNDR1 return to Government and is subject to change during the year dependant on reliefs actually awarded during 2021/22